

**Tara Woods Homeowners Association Inc**  
**Supplemental Financial Statement**  
**2/28/2023**

Total cash on hand & in banks		\$ 57,325.46
<u>Less: Designated &amp; Deferrals:</u>		
Activitiess	\$ 3,771.35	
Legal	\$ 25,000.00	
Deferred dues	<u>\$ 4,863.00</u>	
Total Designated & Deferred		<u>\$ (33,634.35)</u>
Net funds for operations		\$ 23,691.11

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Accrual Basis

Tara Woods Homeowners Association, Inc

Balance Sheet

As of February 28, 2023

	<u>Feb 28, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Petty Cash	42.41
Truist-8618	21,071.10
MM Reserve-0617	16,001.95
CD-17065-Truist	20,010.00
Emergency Fund	200.00
	<u>57,325.46</u>
Total Checking/Savings	57,325.46
Total Current Assets	<u>57,325.46</u>
<b>TOTAL ASSETS</b>	<b><u>57,325.46</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Designated Funds	
Activities	3,771.35
Legal	25,000.00
	<u>28,771.35</u>
Total Designated Funds	28,771.35
Total Other Current Liabilities	<u>28,771.35</u>
Total Current Liabilities	28,771.35
Long Term Liabilities	
Life Membership Deferred Dues	4,863.00
Total Long Term Liabilities	<u>4,863.00</u>
Total Liabilities	33,634.35
Equity	
Retained Earnings	50,272.75
Net Income	-26,581.64
	<u>23,691.11</u>
Total Equity	23,691.11
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>57,325.46</u></b>

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Accrual Basis

**Tara Woods Homeowners Association, Inc**  
**Profit & Loss**  
**February 2023**

	<u>Feb 23</u>	<u>Jan - Feb 23</u>
<b>Income</b>		
Aluminum Cans	285.40	285.40
Apparel Income	105.00	205.00
Dues	180.00	635.00
Interest Income	0.12	0.26
Social Events	132.00	263.00
<b>Total Income</b>	<u>702.52</u>	<u>1,388.66</u>
<b>Expense</b>		
Events	4,054.61	4,092.44
Govt. Reports	0.00	61.25
Legal	23,000.00	23,000.00
Memorials	12.70	29.70
office Expense	0.00	121.07
Refreshments/Meetings	31.36	127.08
Sales Tax	6.50	23.92
Sound & Lighting	150.00	150.00
Supplies/General	35.00	68.38
Toner	0.00	58.46
training	40.00	40.00
Welcoming Committee	70.00	198.00
<b>Total Expense</b>	<u>27,400.17</u>	<u>27,970.30</u>
<b>Net Income</b>	<u><u>-26,697.65</u></u>	<u><u>-26,581.64</u></u>